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BREAKING NEWS

VIETNAMESE SEAFOOD

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PANGASIOUS NEWS

OVER VIEW

In the first seven months of 2025, Vietnam's pangasius exports maintained positive growth despite global trade uncertainties. Data from Vietnam Customs shows that export turnover exceeded **USD 1.2 billion, up 11%** compared to the same period in 2024. This result reflects the sector's resilience in the face of international market and policy challenges.



Frozen pangasius fillet (HS code 0304):

USD 976 million, up 11%



Dried pangasius and other frozen products under HS03 except HS0304: **USD 213 million, up 7%**



Value-added pangasius products (HS code 16):

USD 30 million, up 41%

USD 1.2 billion



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PANGASIOUS NEWS

TRADITIONAL PANGASIOUS FILLET

CHINA & HONG KONG MARKET

China and Hong Kong remained the largest importers of Vietnamese pangasius. By the end of July 2025, exports to this market reached **USD 302 million**, **down 4%** year-on-year, accounting for nearly 25% of Vietnam's total pangasius export value. In July alone, exports fell 3% to just over USD 53 million, showing weaker demand—especially for whole fish and frozen fillet products.



CPTPP MARKET

The CPTPP bloc emerged as a standout growth market. In the first seven months of 2025, exports to CPTPP countries reached USD **208 million**, **up 34%** year-on-year. This surge was driven by strong demand in **Canada, Malaysia, and several Latin American countries**, supported by tariff preferences and stable consumption trends.



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PANGASIOUS NEWS

TRADITIONAL PANGASIOUS FILLET



BRAZIL MARKET

Brazil continued to show strong potential, with imports reaching **USD 106 million** in the first seven months, **up 64%** from the same period in 2024. Nonetheless, the market could face indirect risks from the US's planned **50% tariff** on Brazilian-origin goods if whitefish products fall under the affected categories.



US MARKET

Exports to the US totaled **USD 206 million** in the first seven months, an **8% increase** over the same period last year. In July alone, shipments were valued at USD 31 million, down slightly by 0.3% compared to July 2024. However, the **new tariff policy** set to take effect **from August 1st** has created significant uncertainty for the remainder of the year.



EU MARKET

By the end of July 2025, exports to the EU reached **USD 104 million, up 5%** year-on-year. Growth in Spain, Belgium, Italy, and France helped offset declines in Germany and the Netherlands.



PANGASIOUS NEWS

Value-added pangasius products

Exports of processed pangasius under **HS code 16** reached **USD 30 million** in the first seven months, a **41% increase** year-on-year. This growth highlights a clear shift toward higher value-added products that not only meet stricter market requirements but also help mitigate risks related to tariffs and raw material price volatility.

Deep processing is not only **boosting export value** but also **enhancing Vietnam's competitiveness** against rivals like Chinese tilapia and Alaskan pollock, which have long-standing advantages in the market. With consumers increasingly seeking sustainable certification, transparent traceability, and convenient product formats, value-added processing has become the “passport” for Vietnamese pangasius to expand its global market presence.





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PANGASIOUS NEWS

Raw Material Situation

Tay Ninh Province is carrying out a development plan for specialized aquaculture areas linked to the Dau Tieng – Phuoc Hoa canal system (2021–2025, with a vision to 2030). The goal is to make effective use of the irrigation system's water resources, foster sustainable aquaculture growth, and at the same time protect the environment.



Among participating households, Hai Dang Joint Stock Company stands out with its intensive pangasius farming project covering 33,856 m². The farm is currently completing infrastructure for its ponds and preparing to stock fingerlings in the near future.

In addition, the province is focusing on strengthening seed production capacity. At present, there are 37 hatcheries and nurseries—covering species such as tilapia—to ensure a reliable supply of high-quality fingerlings for farming areas.

SHRIMP NEWS



OVERVIEW

GLOBAL SHRIMP INDUSTRY UNDER GREAT PRESSURE FROM NEW US TAX POLICY

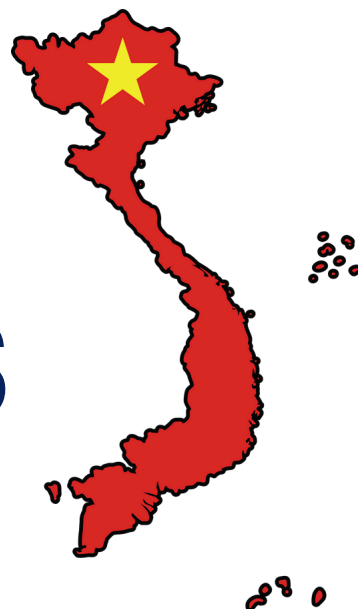
The US has just officially imposed new anti-dumping duties on imported shrimp, severely affecting major exporting countries such as Indonesia, Vietnam and Thailand, with a tax rate of 19-20%, India could be 50%. Ecuador alone is subject to a lower rate of about 15%. The processed shrimp segment - which accounts for the largest proportion - is bearing the highest tax rate. In the first 5 months of 2025, peeled shrimp accounted for 65% of imports into the US. Processed shrimp prices have increased by more than 12% as of the end of July, showing that costs are escalating across the supply chain.

The total value of shrimp imports into the US in 2024 is estimated at 6.06 billion USD, down from 2023. If the entire new tax rate is applied, the shrimp industry will have to bear an additional 1.1 billion USD in costs - equivalent to 18.4%.





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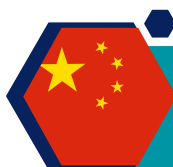
SHRIMP NEWS



OVERVIEW

In July 2025, Vietnam's shrimp exports reached 410 million USD, up 9% over the same period in 2024. In the first 7 months of the year, shrimp export turnover reached 2.5 billion USD, up 24% over the same period.

TOP 6 VIETNAMESE SHRIMP IMPORT MARKETS FROM JANUARY TO JULY 2025



710 million USD,
↑78%



404 million USD,
↑3%



320 million USD,
↑15%



309 million USD,
↑17%



205 million USD,
↑13%



134 million USD,
↑4%



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SHRIMP NEWS

THE US MARKET

The U.S. shrimp imports in the first half of 2025

In the first half of 2025, the U.S. imported a total of **413,718 tons of shrimp, up 18%** compared to the same period in 2024, with an import value of **USD 3.45 billion, an increase of 28%.**

June 2025 saw a sharp rise, with import volumes reaching **72,763 tons** and an import value of **USD 613 million, up 36% and 47%,** respectively, compared to the same month last year.

- Frozen peeled shrimp continued to dominate and posted the fastest growth, with **37,940 tons** in June, a **46% increase** year-on-year.
- Frozen shrimp HLSO **rose by 20%** in June, reaching **17,127 tons.**
- Cooked and seasoned shrimp **climbed 41%** in June, totaling **10,882 tons.**

Breaded shrimp also **grew by 35%** in June, hitting **6,259 tons.**

The U.S. develops a sustainable shrimp farming industry using high technology

The University of Arkansas at Pine Bluff (UAPB) has recently signed a research collaboration with Infini-SEA, the leading U.S. shrimp breeding company, to promote breakthrough solutions for modern and sustainable shrimp farming. The agreement focuses on three key areas: **bioactive compounds and alternative feed ingredients, genetic technologies, and artificial intelligence (AI).**

This collaboration will provide valuable hands-on opportunities for students and researchers by giving them direct access to Infini-SEA's advanced breeding systems and technologies. At the same time, **AI will be integrated to monitor shrimp growth in real time and support decision-making in hatchery operations.**





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SHRIMP NEWS

CHINA MARKET

The municipal government of **Dongying City, Shandong Province (China)** has issued a ban on shrimp farming in greenhouses, affecting around **70,000 small-scale production facilities** and nearly **78,000 tons of shrimp output**—equivalent to one-quarter of the province's total shrimp production.

The ban was imposed after authorities determined that greenhouse shrimp farms were over-exploiting groundwater and lacked proper waste treatment systems.

According to local officials, shrimp farming activities pose a threat to the ecosystem at the **Yellow River estuary**, where aquaculture expansion has already been strictly prohibited. Although the government has offered compensation of **2,000 RMB (USD 278)** for each greenhouse shut down, many farmers argue that the amount is far too low compared to their investment and operating costs.

The government is promoting a shift toward **land-based farming models** using **recirculating aquaculture systems (RAS)** or **biofloc technology** to reduce water consumption and improve waste management. Major companies such as **Tongwei, Charoen Pokphand (CP), and Haid** have been invited to participate in developing sustainable shrimp farming projects.





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SHRIMP NEWS

KOREA MARKET

More than a decade after signing the Free Trade Agreement (FTA), **Honduras has officially been approved by South Korea to export frozen shrimp and live amphibians.** This decision marks a significant step forward in Honduras' efforts to diversify its seafood export markets.

The **quarantine certification and related export conditions** have been completed and officially took effect on **July 14, 2025.**

The opening of the South Korean market is considered a result of sustained diplomatic efforts, particularly the visit of **Minister of Economic Development Fredis Cerrato** to South Korea in late 2024. In the context of Honduras losing the Taiwanese market due to a diplomatic rift, South Korea has emerged as a **new strategic market**, helping boost export recovery, generate income, and strengthen domestic supply chains.





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SHRIMP NEWS



RAW MATERIAL SITUATION

Shrimp-forest farming model: Sustainable solution to adapt to climate change

The shrimp-forest farming model, in which shrimp are raised interspersed under the mangrove canopy, is developing strongly in coastal provinces of the Mekong Delta such as Ca Mau, Bac Lieu, An Giang, Can Tho, Vinh Long... This is a sustainable aquaculture model, helping to protect forests, adapt to climate change and bring stable livelihoods to people.



To improve the effectiveness of the model, authorities and international organizations such as IUCN have supported technical training, provided breeds, and organized training for people. Many farming households have achieved international certifications such as ASC, BAP, EU Organic... with nearly 22,000 hectares of mangrove shrimp recognized in Ca Mau.



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TUNA NEWS



OVERVIEW

In July 2025, Vietnam's tuna exports continued to decline. In the first 7 months of 2025, the country's tuna exports reached 542 million USD, down 3% over the same period.

TOP 4 TUNA EXPORT MARKETS OF VIETNAM



205 million USD,
↓1%



126 million USD,
↑2%



23 million USD,
↑18%



22 million USD,
↑15%

TUNA EXPORT PRODUCTS



Fresh, frozen and dried tuna

300 million USD, ↑13%

Processed & Canned Tuna

242 million USD, ↓9%





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TUNA NEWS

FRANCE MARKET

Tuna exports to France to reverse growth in 2025

After a sharp decline in 2024, tuna exports to France in the first half of 2025 increased again. The export value reached **more than 1.5 million USD, an increase of 108%** compared to the same period in 2024. According to the International Trade Center (ITC) in 2024, France is the 3rd largest tuna import market in the EU, with a trend of preferring convenient, safe and sustainable products.

Key products include frozen tuna loin fillets and canned tuna.

Competition for supply

There is fierce competition among suppliers in the French tuna market. Among the intra-bloc sources, Spain and Portugal account for a large proportion of processed products (canned, frozen fillets) supplied to France. They have advantages in terms of processing scale, short logistics chains within the EU and familiar brands on supermarket shelves.

Among the non-bloc sources, Ecuador is still the main tuna supplier. With the advantage of a powerful fishing fleet and preferential tariffs when exporting to the EU, Ecuador's tuna products are always competitively priced, especially canned tuna products.

In addition to Ecuador, Seychelles, Ivory Coast, Indonesia, the Philippines and Vietnam have also been making efforts to increase exports to the French market in recent years. In particular, Vietnam stands out in the source of frozen fillets/loins and some value-added processed products.

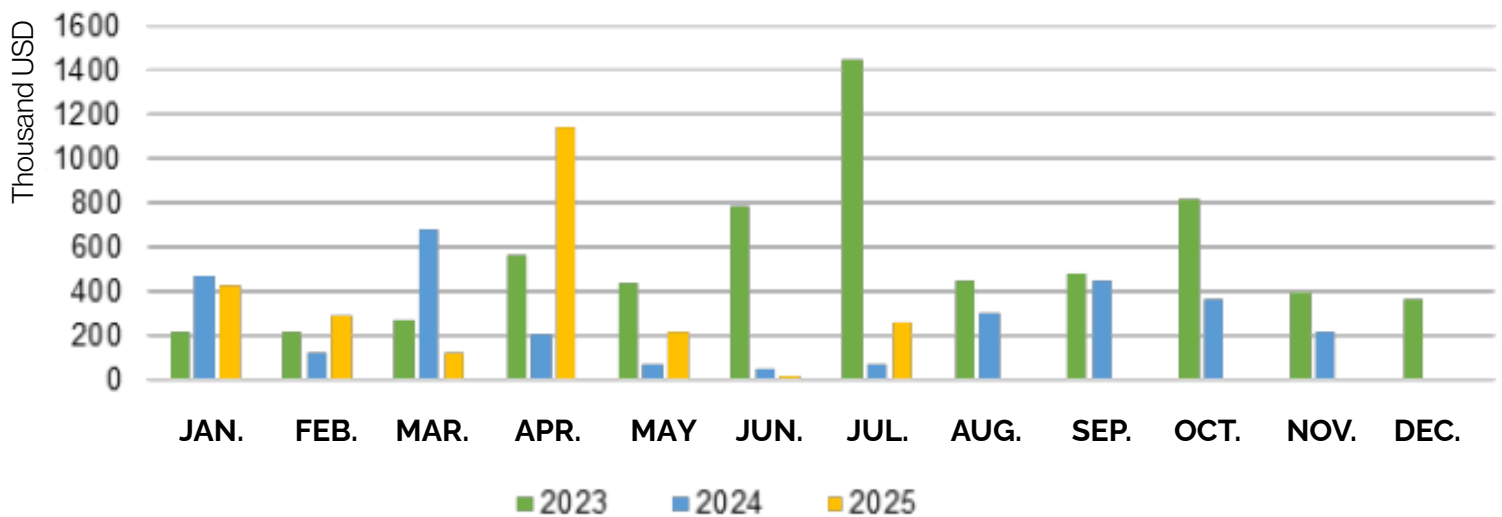
TUNA NEWS

FINLAND MARKET

After a decline in 2024, Vietnam's tuna exports to Finland in 2025 have recovered, with rapid growth for many months. According to statistics from Vietnam Customs, Vietnam's tuna exports to Finland in the first 7 months of 2025 reached nearly 2.5 million USD, up 49% over the same period in 2024.

With an increase of nearly 50% in the first 7 months of the year, Finland promises to become a potential market for Vietnamese tuna in the coming time. However, the "bottlenecks" in regulations in Vietnam's tuna fishing, processing and export activities will make it difficult for businesses to expand exports.

VIETNAM'S TUNA EXPORT TO FINLAND





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SURIMI NEWS

SOUTH KOREA & THAILAND

Continue to be the two largest markets, importing 49 million USD (up 21%) and 46 million USD (up 24%) respectively in the first 7 months of the year. These are markets that both consume directly and reprocess to supply the region.

CPTPP

The export value of this product group increased by 23%, reaching 31 million USD. Of which, Japan grew by 25%, showing signs of recovery from traditional processed products. Along with Japan, exports to Malaysia and Singapore are also growing positively, at 19% and 21% respectively.

SOUTH KOREA & THAILAND

Increased by 104% compared to the same period last year. In the first 7 months of the year, exports to this market increased by 57%, reaching 26 million USD, reflecting the increasing demand for consumption and reprocessing in this region.





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SURIMI NEWS

THE EU

The EU also became a bright spot this month with an 89% increase in import value.

In the first 7 months of the year, exports to this market also grew strongly by 47%, reaching 16 million USD, with Lithuania and Spain leading this market.

THE US

Maintained a modest turnover, reaching only 6 million USD, a slight increase of 2%. Notably, in July 2025 alone, exports to the US decreased sharply by 74% compared to the same period, due to the impact of the reciprocal tax policy and the caution of importers.





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COMPANY CONTACT



Phone

+84 2 866 866 865



Email

sales@huyhoangseafood.com.vn



Website

www.huyhoangseafood.com.vn